

# Senate Judiciary Committee

GLENN F. McCONNELL  
CHAIRMAN



MICHAEL N. COUICK  
DIRECTOR OF RESEARCH AND  
ATTORNEY TO THE COMMITTEE

May 12, 2005

Mr. Guerry E. Green, Chairman  
Santee Cooper  
P.O. Box 2946101  
Moncks Corner, South Carolina 29461-2901

Mr. Lonnie Carter  
Chief Executive Office  
Santee Cooper  
P.O. Box 2946101  
Moncks Corner, South Carolina 29461-2901

Gentlemen:

I have been unable to secure First Boston/Credit Suisse's (First Boston) cooperation in obtaining the documents and information requested in the attached correspondence. While I appreciate Mr. Keith Munson taking the time to provide a personal account of certain aspects of his correspondence and relationship with First Boston, his letter to Judge Brogdon of May 12, 2005 raises more questions than it answers.

I would ask that you jointly write and fax to First Boston correspondence: 1) asserting any and all rights due to Santee Cooper as signatory to the engagement agreement and payor of the \$150,000 fee; 2) requesting the documentation which I have previously asked for and which is referenced in the attached correspondence; and 3) asking for any other information that would bear on any individual board member's involvement in or direction of this study.

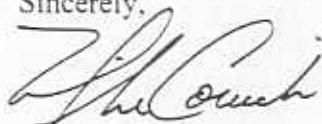
If for any reason First Boston refuses to honor these requests, please ask them to identify in writing the reason. I would appreciate their forwarding their response to you as soon as possible.



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I believe that I must fully review the documents and information requested prior to proceeding with any screening of any appointee to the Board. Further, I believe that I need to give notice of any request for delay of hearing on my part to the Chairman of the subcommittee as soon as possible. Therefore, I would ask that my request be treated as most urgent.

Sincerely,

A handwritten signature in cursive script, appearing to read "Michael N. Couick".

Michael N. Couick

MNC/ss

cc: The Honorable James E. Brogdon  
Senator Glenn F. McConnell  
Senator Luke A. Rankin

Enclosures